

BAYTEX

ENERGY CORP.

2011 Dividend Information

Ex-Dividend Date	Record Date	Dividend Payment Date	Declaration Date	Amount (C\$/share)	Year-To-Date (C\$/share)
27-Jan-11	31-Jan-11	15-Feb-11	18-Jan-11	0.20	0.20
24-Feb-11	28-Feb-11	15-Mar-11	15-Feb-11	0.20	0.40
29-Mar-11	31-Mar-11	14-Apr-11	15-Mar-11	0.20	0.60
27-Apr-11	29-Apr-11	16-May-11	14-Apr-11	0.20	0.80
27-May-11 (26-May-11 for U.S)	31-May-11	15-June-11	16-May-11	0.20	1.00
28-June-11	30-June-11	14-July-11	14-June-11	0.20	1.20
27-July-11	29-July-11	15-Aug-11	14-July-11	0.20	1.40
29-Aug-11	31-Aug-11	15-Sept-11	15-Aug-11	0.20	1.60
28-Sept-11	30-Sept-11	17-Oct-11	15-Sept-11	0.20	1.80
27-Oct-11	31-Oct-11	15-Nov-11	17-Oct-11	0.20	2.00
28-Nov-11	30-Nov-11	15-Dec-11	15-Nov-11	0.20	2.20
28-Dec-11	30-Dec-11	17-Jan-12	15-Dec-11	0.22	2.42